

CURRENT REPORT No. 120/2014

Date of Report:

30 October 2014

Re:

Preparations for Emperia Holding S.A.'s split-up suspended

Update:

The Management Board of Emperia Holding S.A informs, that having analysed the conditions prevailing on the FMCG retail market and considering the unsatisfactory stock market valuations of retail companies, the management board of Emperia Holding S.A. decided on 30 October 2014 to suspend preparations for the company's split-up, which was communicated by the Issuer by Current Report No. 3/2014 on 16 January 2014. Given the above, the deadline for completing the split-up procedure has changed.

The new deadline for the on-going procedure will be dependent on an updated assessment of market conditions and any future decisions by the company to participate in the operational and equity consolidation of the retail market.

Legal Basis:

Article 56(1)(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005.